



1st April till end of

Hal Lija Local Council

Quarterly Financial Report for the Period

1st January till End of December 2011 (Quarter 4)

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Statement of Income and Expenditure**1st January till End of December 2011 (Quarter 4)****DESCRIPTION****Annual Budget
2011**

| € | € |
|---|---|
|---|---|

Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

| | |
|----------------|----------------|
| 241,761 | 230,738 |
| 4,032 | - |
| 4,457 | - |
| 516 | - |
| 9,082 | 4,000 |
| 259,848 | 234,738 |

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

| | |
|----------------|----------------|
| 97,297 | 81,332 |
| 90,770 | 107,421 |
| 33,608 | 30,090 |
| - | |
| 41,001 | 50,176 |
| 262,676 | 269,019 |

TOTAL**Surplus / Deficit**

| | |
|----------------|-----------------|
| (2,828) | (34,281) |
|----------------|-----------------|

Balance Sheet as at end of December 2011 (Quarter 4)**DESCRIPTION****Annual Budget
2011**

| | € | € |
|-----------------------------------------|----------------|----------------|
| Non-current Assets | | |
| Property, Plant and Equipment (17) | 355,493 | 446,460 |
| Current Assets | | |
| Inventories (11) | - | - |
| Receivables (12) | 58,523 | 1,283 |
| Cash and Cash Equivalents (13) | 71,653 | 21,697 |
| Total Current Assets | 130,176 | 22,980 |
| Current Liabilities | | |
| Payables (14) | 122,193 | 96,815 |
| Current portion of Long-Term Borrowings | - | - |
| Total Current Liabilities | 122,193 | 96,815 |
| Net Current Assets | 7,983 | - 73,835 |
| Non-current liabilities (15) | 60,642 | 101,244 |
| Net Assets | 302,834 | 271,381 |
| Reserves | | |
| Retained Funds | 302,834 | 271,381 |

Financial Situation Indicator**DESCRIPTION**

| | | |
|----------------------------------|----------|-----------|
| Current Assets | 130,176 | 22,980 |
| Current Liabilities | 122,193 | 96,815 |
| Total Long Term Liabilities | 60,642 | 101,244 |
| Commitments approved by Ministry | - | - |
| | (52,659) | (175,079) |
| Total Government Allocation | 226,313 | 226,313 |
| | -23% | -77.36% |

Cash Flow Statement

| | |
|---------------------------------------------------------------|----------------|
| | € |
| Surplus for the year | (2,828) |
| Adjustments for: | |
| Depreciation | 41,001 |
| Increase / (Decrease) in Allowance for Bad Debts | 0 |
| Interest receivable | (516) |
| Interest payable | 0 |
| (Profit) / Loss on disposal of asset | 0 |
| Increase / (Decrease) in payables | -23391 |
| Decrease / (Increase) in receivables | -7493 |
| Decrease / (Increase) in inventories | |
| Cash generated from operations | 6,773 |
| Interest paid | 0 |
| <i>Net cash from operating activities</i> | 6,773 |
| Cash flows from investing activities | |
| Purchase of property, plant & equipment | -21535 |
| Proceeds from sale of property, plant & equipment | 0 |
| Interest received | 512 |
| Receipts from Government to acquire fixed assets | 4500 |
| <i>Net cash used in investing activities</i> | -16523 |
| Cash flows from financing activities | |
| Proceeds from long-term borrowings | 0 |
| Grants received | 0 |
| Loan Repayments | 0 |
| <i>Net cash from financing activities</i> | 0 |
| Net increase/(decrease) in cash & cash equivalents | (9,750) |
| Cash & cash equivalents at beginning of year | 45800 |
| Cash & cash equivalents at end of Quarter | 36050 |

| DESCRIPTION | | € |
|---------------|-----------------------------------------------|----------------|
| Income | | |
| 1 | Funds received from Cental Government: | |
| 0001 | In terms of section 55 CAP 363 | 226,313 |
| 0002-0004 | In terms of section 58 CAP 363 | - |
| 0005-0019 | Other income | 15,448 |
| | | 241,761 |
| 2 | Income raised from Bye-Laws | |
| 0021-0025 | Community Services | 2,053 |
| 0026-0035 | Income from Permits | 1,979 |
| | | 4,032 |
| 3 | Local Enforcement Income | |
| 0037 | Share of Profit from Joint Committee | 4,457 |
| 0038-0055 | Contraventions | - |
| | | 4,457 |
| 4 | Investment Income | |
| 0091-0095 | Bank interest | 516 |
| 0096-0099 | Income received from Governmet Securities | - |
| | | 516 |
| 5 | Sponsorships | |
| 0056-0065 | Sponsorships | - |
| 0066-0069 | Documents & Information | 769 |
| 0070-0075 | EU funds | - |
| 0076-0080 | Twinning | - |
| 0081-0089 | Insurance Claims | - |
| 0100-0109 | General Income | 6,529 |
| 0100 | Donations | 1,784 |
| 0120 | Contributions | - |
| | | 9,082 |
| | Total | 259,848 |
| 6 i) | Personal Emoluments | |
| 1100 | Mayor's Allowance | 7,964 |
| 1200 | Employees' Salaries & Wages | 70,427 |
| 1300 | Bonuses | 2,050 |
| 1400 | Income Supplements | 6,094 |
| 1500 | Social Security Contributions | 5,962 |
| 1600 | Allowances | 4,800 |
| 1700 | Overtime | - |
| | | 97,297 |
| ii) | Number of Employees | |
| | Full time | |
| | Executive Secretary | 1 |
| | | 1 |
| | Part time | |
| | Clerks | 3 |
| | | 3 |
| | Total number of employees | 4 |

| DESCRIPTION | | € |
|-------------|---------------------------------------------|---------------|
| 7 | Operations and Maintenance | |
| 2100-2149 | Public Property Utilities | - |
| 2200-2259 | Materials & Supplies | 158 |
| 2300-2399 | Repairs & upkeep | 14,472 |
| 2400-2449 | Rent | 292 |
| 3010 | Street Lightning | 2,028 |
| 3020 | Lease of Equipment | - |
| 3030 | Insurance | 1,207 |
| 3035 | Bank Charges | 136 |
| 3038 | Penalties | - |
| 3041 | Refuse Collection | 33,502 |
| 3042 | Bulky Refuse Collection | 4,014 |
| 3043 | Bins on wheels | - |
| 3045 | Bring in sites | - |
| 3050-3051 | Road & Street Cleaning | 9,122 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | - |
| 3053 | Cleaning of Public Conveniences | 1,142 |
| 3055 | Cleaning of Council Premises | 210 |
| 3040 | Waste Disposal | - |
| 3060 | Other contractual Services | 1,035 |
| 3061 | Cleaning & Maintenance of Parks & Gardens | 9,725 |
| 3062 | Cleaning & Maintenance of Soft Areas | - |
| 3063 | Cleaning & Maintenance of Beaches & CA | - |
| 6064 | Cleaning & Maintenance of Country Non-Urban | - |
| 3070-3090 | Consultation Fees | - |
| 3100-3139 | Contract & Project Management | - |
| 3300-3379 | Hospitality | - |
| 3380-3389 | Community | 13,727 |
| 3390-3394 | Donations | - |
| 3600-3694 | Local Enforcement Expenses | - |
| 3700-3799 | EU Projects | - |
| 3800-3899 | Twinning | - |
| | | 90,770 |
| 8 | Administration | |
| 2150-2199 | Office Utilities | 5,296 |
| 2260-2299 | Office Materials & Supplies | - |
| 2450-2499 | Office Rent | 8,400 |
| 2500-2599 | National & International Memberships | 752 |
| 2600-2699 | Office Services | 5,251 |
| 2700-2799 | Transport | 662 |
| 2800-2899 | Travel | - |
| 2900-2999 | Information Services | 2,036 |
| 3410-3199 | Professional Services | 10,449 |
| 3200-3299 | Training | - |
| 3345 | Office Hospitality | 762 |
| 3400-3499 | Sundry Minor Expenses | - |
| | | 33,608 |
| 9 | Finance Costs | |
| 3036 | Interest on Bank Loan | - |
| | | - |
| | | - |

| DESCRIPTION | | € |
|-------------|------------------------------------------------|----------------|
| 10 | Other Expenditure | |
| 3500-3599 | Loss / (Profit) on Disposal of asset | - |
| 3695 | Increase/(Decrease) in allowance for bad debts | - |
| 8000-8099 | Depreciation | 41,001 |
| | | 41,001 |
| | Total | 262,676 |
| 11 | Inventories | |
| 5201-5249 | Stationery | - |
| 5250-5299 | Consumables | - |
| | | - |
| 12 | Receivables | |
| 0201-0209 | Receivables | 49,743 |
| 0210-0219 | LES debtors | - |
| 0220-0229 | Receivables from EU | - |
| 0250 | Prepayments & Accrued income | 8,780 |
| | | 58,523 |
| 13 | Cash & Equivalent | |
| 5001-5099 | Bank & Cash Balances | 71,653 |
| | | 71,653 |
| 14 | Payables | |
| 4000 | Payables | 9,030 |
| 4100 | Accruals | 77,560 |
| 4150 | Deferred Income | - |
| | Current portion of long term borrowings | - |
| | Overdrawn bank balances | 35,603 |
| | | 122,193 |
| 15 | Non Current Liabilities | |
| 4200 | Long Term Borrowing | 0 |
| | Accruals | 60,642 |
| | | 60,642 |

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

| |
|---|
| |
| - |

Contracted for but not provided for in Quarterly Financial Statements:

Road resurfacing under PPP projects scheme

| |
|--------|
| 80,000 |
| 80,000 |

Others

17 Depreciation of Property, Plant and Equipment

| Asset | Office furniture & fittings | Plant and Machinery | Office equipment | Urban improvements | New street signs | Construction works | | | | Total |
|-------------------------------------|-----------------------------|---------------------|------------------|--------------------|------------------|--------------------|---|---|---|----------------|
| | 8% | 20% | 20% | 10% | 100% | 10% | | | | |
| % of depreciation | € | € | € | € | € | € | € | € | € | |
| Cost | | | | | | | | | | |
| As at 1st January 2011 | 16,749 | 3,986 | 31,788 | 109,672 | 36,595 | 709,551 | - | - | - | 908,341 |
| Additions | 100 | - | 514 | 921 | - | - | - | - | - | 1,535 |
| Disposals | - | - | - | - | - | - | - | - | - | - |
| As at end of December 2011 | 16,849 | 3,986 | 32,302 | 110,593 | 36,595 | 709,551 | - | - | - | 909,876 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 1st January 2011 | - | - | 2,644 | - | 7,687 | 147,580 | - | - | - | 157,911 |
| Additions | - | - | - | - | - | - | - | - | - | - |
| As at end of December 2011 | - | - | 2,644 | - | 7,687 | 147,580 | - | - | - | 157,911 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 1st January 2011 | 9,401 | 3,807 | 22,361 | 49,858 | 28,908 | 241,136 | - | - | - | 355,471 |
| Charge for the period | 1,130 | 36 | 952 | 6,036 | - | 32,847 | - | - | - | 41,001 |
| Released on disposal | - | - | - | - | - | - | - | - | - | - |
| As at end of December 2011 | 10,531 | 3,843 | 23,313 | 55,894 | 28,908 | 273,983 | - | - | - | 396,472 |
| NBV As at end of December 20 | 6,318 | 143 | 6,345 | 54,699 | - | 287,988 | - | - | - | 355,493 |